

# *Lasting Legacy*

## **Securing Your Future, Making Your Mark**

Spring 2021

### *2020 Reminded Me Why AARP Foundation is Needed*

*Rob Drucker, Legacy Society Member*

I have worked at AARP Foundation as a Senior Philanthropic Advisor for five years, so I've seen the important work the Foundation does for seniors firsthand. But I've never seen the organization work as hard as they did through the past year.

Because of the pandemic, food insecurity has increased all over the country and we know senior hunger has worsened. To meet the need, we launched the AARP Foundation Emergency Food Box program to provide immediate food assistance to older adults in critical need due to the pandemic.

The rapid-response program delivered more than 3.4 million meals to older adults in 48 states, the District of Columbia and Puerto Rico. Additionally, while AARP Foundation could not host its annual meal pack event in person in 2020, we quickly pivoted to a new model.

7,300 volunteers from all across the country packed boxes with non-perishable food items safely at home, helping to deliver more than 1.1 million servings of food to the Capital Area Food Bank for neighbors in need across the Washington D.C. region.

Again and again in these past challenging months, I have seen my colleagues go the

extra mile to help meet the unique needs of low-income older adults. I'm really proud to be part of this organization. That's why I decided to strengthen my commitment to the mission. I am leaving a gift to AARP Foundation by making the organization a beneficiary of my retirement account.

I'm a lawyer and I'm used to dealing with complicated paperwork, but setting up my beneficiary designation gift wasn't complicated at all. I simply filled out the beneficiary form instructing that a percentage of my account go to AARP Foundation after my death. It doesn't even require going through an attorney.

I also love that I was able to make the Foundation a partial beneficiary. I have two daughters and want to make sure my family is taken care of as well. It's nice that it doesn't have to be an either/or situation.

No other organization does what AARP Foundation does for low-income seniors on such a large, nationwide scale. It feels great knowing my dollars are going toward innovative and effective programs that help low-income adults increase their financial stability and stay connected to their communities. ■



## Tax-Aide Carries On During Pandemic

Every year when tax season arrives, AARP Foundation mobilizes a team of dedicated Tax-Aide volunteers to help low-income Americans file their returns. It's the largest free volunteer-based tax assistance and preparation program in the country and helps put money back into individuals' pockets and into our communities.

When the pandemic hit, our in-person Tax-Aide sites in nearly 5,000 communities were forced to shut down. Thanks to strong support from our generous donors, AARP Foundation was able to quickly pivot and continue providing critical tax support.

We gave individuals free access to tax filing software so they could prepare their forms

themselves. And we quickly trained volunteers to serve as online coaches and provide the one-on-one assistance seniors have come to expect from us.

As this program primarily serves low-income adults over the age of 50, we knew the coaches would be needed to help people with limited technological skills and internet access. Lynnette Lee-Villanueva, Vice President of the Tax-Aide program, noted, "We had to move quickly because we know how important this program is to the 2.5 million people who use it each year."

Lynnette herself has served as a Tax-Aide volunteer. She recalls one of the older gentlemen she helped. "By the look on his face, I could tell this wasn't something he was prepared

to do on his own. And by the time we were done, I could truly see his relief when he left knowing that his taxes were filed and filed accurately."

As we look ahead to the 2021 tax season, AARP Foundation is continuing to develop new contact-free and low-contact models to serve as many individuals as possible through the Tax-Aide program. No person with limited income should have to pay huge fees simply to file their taxes. We're committed to ensuring that millions of seniors get the credits and tax deductions they deserve.

With effective solutions like this, you and AARP Foundation are helping vulnerable older adults build economic opportunity and live their best lives. ■

# Make a Gift that Pays You Back

With a charitable gift annuity, you can make a gift to AARP Foundation and receive fixed payments for life. The amount will never change. And rates are very attractive.

## Charitable Gift Annuity Rates: One Life

If your age is:	65	70	75	80	85	90+
Your payment rate will be:	4.2%	4.7%	5.4%	6.5%	7.6%	8.6%
Annual payment based on a \$20,000 annuity:	\$840	\$940	\$1,080	\$1,300	\$1,520	\$1,720

Many of our donors tell us how good it feels that their funds are making a difference for struggling seniors instead of just sitting in a bank. If you would like to learn more about how a charitable gift annuity can benefit you and AARP Foundation, we are here to help. Please return the enclosed form to request our free, no-obligation brochure or contact us at 1-800-775-6776 or by email at [PhilanthropicServices@aarp.org](mailto:PhilanthropicServices@aarp.org).

AARP Foundation adheres to the rates set by the American Council on Gift Annuities. Rates for new gifts are subject to change. Minimum age is 60. Minimum gift amount is \$10,000.

## AARP Foundation's Philanthropic Advisors Are Here for You

Opening your heart to make charitable contributions that improve your community and the world is a profound act of caring. As an AARP Foundation supporter, you have shown yourself to be a compassionate and thoughtful person. And, if you are like many other donors, AARP Foundation is just one of the charitable causes you support.

Did you know that AARP Foundation has a dedicated team of philanthropic advisors who are available to help you maximize the impact of your charitable giving and achieve tax savings? Whether you are considering a gift to AARP Foundation or another charity, we can help. In fact, you don't even have to be an AARP Foundation donor to benefit from the advice of our specialists.

Our team has many years of expertise in philanthropic giving and charitable planning. When you speak with one of our philanthropic advisors, they can help you understand the unique benefits and advantages of certain types of gifts. Our specialists are also available to talk

with your personal tax and legal advisors to help you make the best decisions for your family.

As tax laws change, it can be challenging to know if your philanthropic decisions need to change, too. Our team can help. We are always happy to speak with you, or your advisors, to help you achieve the most impact from charitable giving. For more information about how we can help, please call us at 1-800-775-6776 or email us at [PhilanthropicServices@aarp.org](mailto:PhilanthropicServices@aarp.org). We're here to help you. ■



*Philanthropic Advisor Team – December 2019*

# We're Here to Help

We are happy to answer any questions you may have about making an outright or legacy gift to AARP Foundation. For more information about how you can make the lives we touch part of your lasting legacy, please call us at 1-800-775-6776 or email us at [PhilanthropicServices@aarp.org](mailto:PhilanthropicServices@aarp.org). We're here to help you create your legacy.



**Franklin Guerrero**



**Heather Sherman**



**Rob Drucker**



**Marva Thomas**



**Sharman Greber**



**Kim Tobin**



**Clara Chiu**



**Rachel Henzlik**



**Dulcy Hooper**

## Our Vision:

A country free of poverty where no older person feels vulnerable. AARP Foundation is tackling senior poverty by sparking bold, innovative solutions that help vulnerable older adults build economic opportunity and social connections. We seek out remedies that equip low-income older adults with the skills and resources to increase their financial stability and overcome existing or future crises.

## Sample Language

To include AARP Foundation in your will, you may wish to share the following language with your estate-planning attorney:

"I hereby devise and bequeath (insert a sum, percentage, specific property, or residue/remainder) to AARP Foundation, federal tax ID #52-0794300, a non-profit corporation in the District of Columbia, for its unrestricted charitable use and purpose *OR* endowment."

The information provided in this material is presented solely as general educational information and is not intended to be a substitute for professional estate planning or legal advice. As the laws regarding the validity and enforcement of wills or living trusts vary from state to state, you should seek the advice of your tax advisor, attorney, and/or financial planner to make certain a specific gift under consideration is compatible with your financial goals and needs and your estate plan. It is important to seek legal counsel in preparing these instruments. Any tax information contained in this document is not intended to be used, and cannot be used, to avoid any penalties imposed under the Internal Revenue Code.